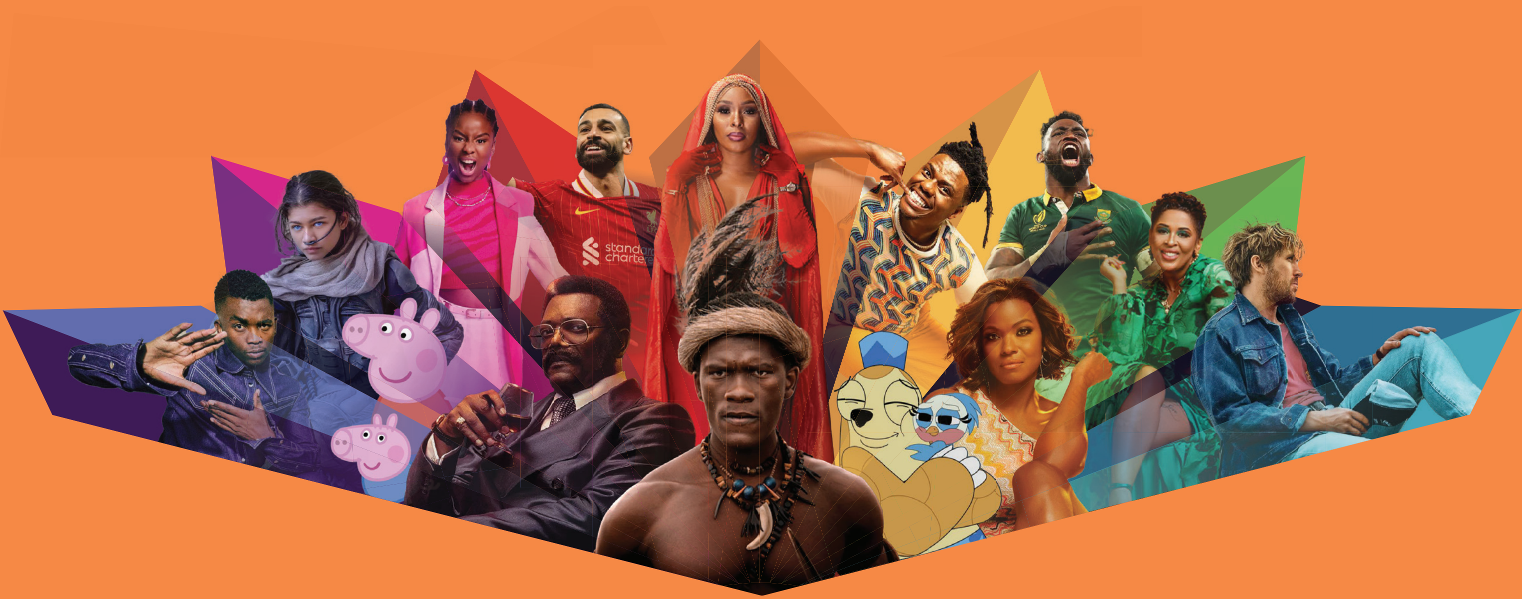

MultiChoice SA notice of annual general meeting

to the shareholders of Phuthuma Nathi Investments (RF) Limited

For the year ended 31 March 2025

MultiChoice
Phuthuma Nathi
SHARE THE FUTURE

MultiChoice SA notice of annual general meeting

MultiChoice South Africa Holdings Proprietary Limited

(Incorporated in the Republic of South Africa)
Registration number: 2006/015293/07
("**MultiChoice South Africa**")

NOTICE CONVENING THE ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the seventeenth annual general meeting ("**AGM**") of MultiChoice South Africa will be held on Tuesday, 26 August 2025 at MultiChoice City 144 Bram Fischer Drive, Ferndale, Randburg at 11:00 South African Standard Time (SAST) (subject to any adjournment, postponement or cancellation) in order to consider, and if deemed fit, pass with or without modification, the resolutions as set out in this notice ("**Resolutions**").

MultiChoice South Africa reserves the right to amend the means by which and the manner in which the AGM is convened as well as any details regarding participation in the AGM or the process for registration and submission of forms of proxy by notifying Shareholders by no later than seven days prior to the date of the AGM through the issue of an announcement on the Integrated Exchange (I-Ex) website and/or publishing a notice on MultiChoice South Africa's corporate website and/or publishing a notice in widely circulated print media and/or any other means that the board of MultiChoice South Africa may determine appropriate for such notification to Shareholders.

Purpose of the General Meeting

The purpose of the AGM is:

a. To submit and receive MultiChoice South Africa's consolidated and company annual financial statements, as approved by the board, including the directors' report and the report of the independent auditors for the financial year ended 31 March 2025.

   The complete consolidated audited annual financial statements are available on MultiChoice South Africa's website at https://www.multichoice.com/multichoice-south-africa/reports-and-financial-information. Summary consolidated financial results are set out on pages 54 to 61 of the integrated report which is available on MultiChoice South Africa's website at https://www.multichoice.com/multichoice-south-africa/reports-and-financialinformation.

b. To consider and, if approved, to adopt with or without amendment, the Resolutions set out below.

c. To transact any other business as may be transacted at an AGM in terms of the Companies Act, No 71 of 2008 ("**the Companies Act**") and the MOI of MultiChoice South Africa.

Important Dates

Shareholders eligible to receive the AGM notice	Thursday, 31 July 2025
Online proxy voting opens	Monday, 4 August 2025
Voting record date	Friday, 22 August 2025
Electronic participation request deadline	Friday, 22 August 2025
Proxy submission (proxy form) and online and telephonic voting deadline for administrative purposes	Friday, 22 August 2025
Annual General Meeting	Tuesday, 26 August 2025

MultiChoice SA notice of annual general meeting continued

RESOLUTIONS

Ordinary resolutions

1. Ordinary resolution number 1: Presenting the annual reporting suite

*"**Resolved as an ordinary resolution that**, the annual reporting suite incorporating the integrated annual report, the consolidated and company annual financial statements (including, among others, the directors' report, the independent auditors' report and the audit committee report) for the financial year ended 31 March 2025 be deemed to be presented to shareholders."*

The consolidated and company annual financial statements and the full reporting suite are available on MultiChoice South Africa's website at https://www.multichoice.com/multichoice-south-africa/reports-and-financialinformation.

Threshold:

In order for ordinary resolution number 1 to be adopted, it must be supported by a simple majority (that is, 50% plus one) of the voting rights exercised on it by the Shareholders.

2. Ordinary resolution number 2: Re-election of director, Deborah Klein

*"**Resolved as an ordinary resolution that**, Deborah Klein, who retires, and is eligible and offers herself for re-election as a director of MultiChoice South Africa, be and is hereby re-elected as a director of MultiChoice South Africa.*

The board unanimously recommends that the re-election of the director be approved by Shareholders of MultiChoice South Africa.

Brief biographies of all directors are available on pages 9 to 11 of this Notice.

Threshold:

In order for ordinary resolution number 2 to be adopted, it must be supported by a simple majority (that is, 50% plus one) of the voting rights exercised on it by the Shareholders.

3. Ordinary resolution number 3: Re-election of director, Elias Masilela

*"**Resolved as an ordinary resolution that**, Elias Masilela, who retires, and is eligible and offers himself for re-election as a director of MultiChoice South Africa, be and is hereby re-elected as a director of the MultiChoice South Africa."*

The board unanimously recommends that the re-election of the director be approved by Shareholders of MultiChoice South Africa.

Brief biographies of all directors are available on pages 9 to 11 of this Notice.

Threshold:

In order for ordinary resolution number 3 to be adopted, it must be supported by a simple majority (that is, 50% plus one) of the voting rights exercised on it by the Shareholders.

4. Ordinary resolution number 4: Re-election of director, Louisa Stephens

*"**Resolved as an ordinary resolution that**, Louisa Stephens, who retires, and is eligible and offers herself for re-election as a director of MultiChoice South Africa, be and is hereby re-elected as a director of MultiChoice South Africa.*

The board unanimously recommends that the re-election of the director be approved by Shareholders of MultiChoice South Africa.

Brief biographies of all directors are available on pages 9 to 11 of this Notice.

Threshold:

In order for ordinary resolution number 4 to be adopted, it must be supported by a simple majority (that is, 50% plus one) of the voting rights exercised on it by the Shareholders.

5. Ordinary resolution number 5: Re-appointment of the independent external auditor, Ernst and Young Incorporated in respect of FY26

*"**Resolved as an ordinary resolution that**, Ernst & Young Incorporated (EY) be and is hereby appointed as independent registered external auditor of MultiChoice South Africa (noting Lerato Sidubi as the individual registered auditor) for the period from the date of this AGM until the conclusion of the audit of the financial year ending 31 March 2026."*

The Companies Act requires the reappointment of MultiChoice South Africa's external auditors each year at the AGM.

Threshold:

In order for ordinary resolution number 5 to be adopted, it must be supported by a simple majority (that is, 50% plus one) of the voting rights exercised on it by the Shareholders.

MultiChoice SA notice of annual general meeting continued

6. Ordinary resolution number 6: Appointment of the FY27 independent external auditor, Deloitte Africa

*"**Resolved as an ordinary resolution that**, Deloitte Africa (Deloitte) be and is hereby appointed as independent registered external auditor of MultiChoice South Africa (noting Sphiwe Stemela as the individual registered auditor) for the period 1 April 2026 until the next AGM."*

The Companies Act requires the appointment or reappointment of the company's external auditors each year at the AGM. MultiChoice Group has, on recommendation from the MultiChoice Group audit committee, decided to change its external auditors to Deloitte Africa. A phased transition approach is being taken. EY will be reappointed as the external auditors of the company for FY26 (the period of 1 April 2025 until 31 March 2026). Deloitte Africa will take over the audit for the company from 1 April 2026.

Threshold:

In order for ordinary resolution number 6 to be adopted, it must be supported by a simple majority (that is, 50% plus one) of the voting rights exercised on it by the Shareholders.

7. Ordinary resolution number 7: Authorisation of annual dividend distribution

*"**Resolved as an ordinary resolution that**, a distribution of 458.33 cents per share be and is hereby declared to MultiChoice South Africa's shareholders as at 26 August 2025, pursuant to article 6.3.2 of the MOI and in accordance with the recommendation of the board."*

Subject to shareholder approval, the board approved a dividend of ZAR R1.65bn payable to its ordinary shareholders on or about 9 September 2025. The board has approved a distribution of 458.33 cents per share, after having applied the solvency and liquidity test and reasonably concluded that MultiChoice South Africa will satisfy the solvency and liquidity test immediately after completing the proposed distribution.

Threshold:

In order for ordinary resolution number 7 to be adopted, it must be supported by a simple majority (that is, 50% plus one) of the voting rights exercised on it by the Shareholders.

8. Ordinary resolution number 8: Authorisation to implement resolutions

*"**Resolved as an ordinary resolution that**, each of the directors of MultiChoice South Africa be and is hereby authorised to do all things, perform all acts and sign all documents necessary or desirable to effect the implementation of the resolutions adopted at this AGM."*

Threshold:

In order for ordinary resolution number 8 to be adopted, it must be supported by a simple majority (that is, 50% plus one) of the voting rights exercised on it by the Shareholders.

Non-binding resolutions

9. Non-binding advisory resolution number 1: Endorsement of MultiChoice South Africa's remuneration policy

*"**Resolved as an ordinary resolution that**, MultiChoice South Africa's remuneration policy, as set out in the remuneration report on pages 77 to 83 of the integrated report be and is hereby endorsed by shareholders."*

10. Non-binding advisory resolution number 2: Endorsement of the implementation of the remuneration policy

"Resolved as an ordinary resolution that,** MultiChoice South Africa's implementation report relating to the payment of remuneration for the period which commenced on 1 April 2024 and ended on 31 March 2025 as set out on pages 84 to 91 of the integrated annual report be and is hereby endorsed by shareholders**.

Special resolutions

11. Special resolution number 1: General authority to provide financial assistance in terms of section 44 of the Companies Act

*"**Resolved as an ordinary resolution that**, MultiChoice South Africa be and is hereby authorised, as approved by the board of MultiChoice South Africa, to generally provide any financial assistance in the manner contemplated and subject to the provisions of section 44 of the Companies Act to a current or future director or prescribed officer of MultiChoice South Africa or of a related or inter-related company (including any foreign company which would be a subsidiary but for the fact that it is a foreign company or corporation) subject to (i) and (ii) below or to a related or inter-related company or corporation (including any foreign company which would be a subsidiary but for the fact that it is a foreign company or corporation), or to a member of a related or inter-related corporation (including any foreign company which would be a subsidiary but for the fact that it is a foreign company or corporation), pursuant to the authority hereby conferred upon the board for these purposes.*

MultiChoice SA notice of annual general meeting continued

This authority relates to financial assistance for the subscription/purchase of securities in MultiChoice South Africa or a related or inter-related company and shall:

(i) include and also apply to the granting of financial assistance to a share incentive scheme of the group or MultiChoice South Africa and such share-based incentive schemes that are established in future (collectively the group's share-based incentive schemes) and participants thereunder (which may include directors, future directors, prescribed officers and future prescribed officers of MultiChoice South Africa or of a related or inter-related company) (participants) for the purpose of, or in connection with, the subscription of any option, or any securities issued or to be issued by MultiChoice South Africa or a related or inter-related company, or for the purchase of any securities of MultiChoice South Africa or a related or inter-related company, pursuant to the administration and implementation of the group share-based incentive schemes, in each instance on the terms applicable to the group's share-based incentive scheme in question; and

(ii) be limited, in respect of directors and prescribed officers, to financial assistance in relation to the acquisition of securities as contemplated in (i).

12. Special resolution number 2: General authority to provide financial assistance in terms of section 45 of the Companies Act

***Resolved as an ordinary resolution that**, MultiChoice South Africa be and is hereby authorised, as approved by the board of MultiChoice South Africa, to generally provide, in terms of and subject to the requirements of section 45 of the Companies Act, any direct or indirect financial assistance to a current or future related or inter-related company or corporation (including any foreign company which would be a subsidiary but for the fact that it is a foreign company or corporation), or to a member of a related or inter-related corporation, pursuant to the authority hereby conferred upon the board for these purposes.*

This authority relates to any financial assistance to be provided by MultiChoice South Africa to, for instance, related or inter-related companies, and includes the provision of parent company guarantees and/or treasury management arrangements, especially to the extent that such assistance is provided to any foreign subsidiaries.

Majority required for the adoption of resolutions

Unless otherwise indicated, in order for the ordinary resolutions to be adopted, the support of a simple majority (that is, 50% plus one) of the total number of voting rights exercised on the resolutions is required.

The non-binding resolutions are of an advisory nature only and failure to pass these resolutions will therefore not have any legal consequences relating to the existing arrangements. Should 25% or more of the votes exercised on these non-binding resolutions be cast against either or both of these non-binding resolutions, the board undertakes to engage with identified dissenting shareholders as to the reasons therefor and take appropriate action (as determined at the discretion of the board) to reasonably address issues raised, as envisaged in King IV.

In order for the special resolutions to be adopted, the support of at least 75% of the total number of voting rights exercised on the resolutions is required.

Votes recorded as abstentions are not taken into account for the purposes of determining the final percentage of votes cast in favour of the resolutions. This is in line with the Companies Act.

Attendance

Shareholders are advised that, in terms of section 63(1) of the Companies Act, any person (including proxies) attending or participating in the AGM must present reasonably satisfactory identification before being entitled to attend or participate in and vote at the AGM. The company and Singular are obliged to validate each shareholder's entitlement to participate in and/or vote at the AGM before allowing a shareholder into the AGM venue.

Please note that on the day of the AGM the registration counter at the AGM venue will, for purposes of registering to vote at the AGM, close at 10:45 on Tuesday, 26 August 2025.

Voting

Only persons present at the AGM or represented by a valid proxy will be entitled to cast a vote on any matter put to a vote of shareholders.

Voting on all resolutions will take place by polling. Every shareholder of the company who is present at the AGM or is represented by proxy shall have one vote for every share in the company held by such shareholder.

Forms of proxy

A shareholder of the company may appoint any individual(including one who is not a shareholder of the company) as a proxy to participate in, speak and vote at the AGM of the company. A form of proxy, which includes the relevant instructions for its completion, is attached on pages 7 and 8 of this notice. In order for the proxy to be effective and valid, it must be completed and delivered in accordance with the instructions contained in the proxy form.

For administration purposes, forms of proxy should be received at the applicable return address by no later than 11:00 SAST on Friday, 22 August 2025.

MultiChoice SA notice of annual general meeting continued

Shareholders are to take note of postal delivery times and any restrictions on postal services in place when posting any forms as no late postal deliveries will be accepted. Shareholders are encouraged to email forms instead.

As an alternative to submitting forms of proxy, shareholders will be able to vote on the resolutions set out in this notice before the AGM by making use of the online voting platform. Shareholders can access the online voting platform by logging in to their I-Ex shareholder account (https://www.i-ex.co.za/) or contacting Singular telephonically at 0860 116 226 to cast such shareholder's proxy vote telephonically. The online voting platform and telephonic voting service will be available from 11:00 on Monday, 4 August 2025 until 11:00 on Friday, 22 August 2025.

Electronic participation

Shareholders entitled to attend and vote at the AGM, or their proxies, will be entitled to participate in (but not vote at) the AGM by electronic communication.

Should a shareholder wish to participate in the AGM electronically, the shareholder should advise the company by no later than 11:00 SAST on Friday 22 August 2025 by submitting via email to Singular (phuthumanathi@singularservices.co.za), a letter stating that the shareholder would like to attend the AGM electronically together with the shareholder's contact details; full details of that shareholder's title to securities issued by the company; and proof of identity (in the form of certified copies of identity documents and written confirmation from the transfer secretary confirming the shareholder's title to the shares).

On receipt of the required information, the shareholder will be given a secure code and instructions to access electronic communication during the AGM. Shareholders must note that access to the electronic communication will be for their expense.

By order of the board

CC Miller
MultiChoice South Africa
Company Secretary

4 August 2025

FORM OF PROXY

MultiChoice South Africa Holdings Proprietary Limited
(Incorporated in the Republic of South Africa)
Registration number: 2006/015293/07
(MultiChoice South Africa or the company)

For use by shareholders in respect of the annual general meeting (AGM) to be held at MultiChoice City, 144 Bram Fischer Drive, Randburg on Tuesday, 26 August 2025 at 11:00 SAST.

I/We (name in block letters)

Identity number/registration number

of (address)

being the holder(s) of shares in the company, hereby appoint (see notes overleaf)

1. or failing him/her

2. or failing him/her

3. the chair of the AGM as my/our proxy to vote for me/us on my/our behalf at the AGM of the company to be held at 11:00 SAST on Tuesday, 26 August 2025, or at any adjournment, and generally to act as my/our proxy at this meeting.

I/We desire to vote as follows:

	For	Against	Abstain
Ordinary resolution number 1: Presenting of annual reporting suite			
Ordinary resolution number 2: Re-election of Deborah Klein			
Ordinary resolution number 3: Re-election of Elias Masilela			
Ordinary resolution number 4: Re-election of Louisa Stephens			
Ordinary resolution number 5: Reappointment of external auditor, Ernst and Young in relation to FY26			
Ordinary resolution number 6: Appointment of external auditor, Deloitte Africa with effect from 1 April 2026			
Ordinary resolution number 7: Authorisation of annual dividend distribution			
Ordinary resolution number 8: Authorisation to implement resolutions			
Non-binding advisory resolution number 1: Endorsement of the company's remuneration policy			
Non-binding advisory resolution number 2: Endorsement of the remuneration implementation report			
Special resolution number 1: General authority to provide financial assistance in terms of section 44 of the Companies Act			
Special resolution number 2: General authority to provide financial assistance in terms of section 45 of the Companies Act			

Signed on 2025 at:

Signature of authorised representative of shareholder or shareholder:

Home number: Mobile number: Email address:

Please read notes to the proxy set out overleaf.

Notes to the MultiChoice SA form of proxy

SUMMARY OF THE RIGHTS OF A SHAREHOLDER TO BE REPRESENTED BY PROXY IN TERMS OF SECTION 58 OF THE COMPANIES ACT READ WITH THE COMPANY'S MOI

1. A shareholder of the company may appoint any individual (including one who is not a shareholder of the company) as a proxy to participate in, speak and vote at the AGM of the company. A shareholder may therefore insert the name of a proxy or the names of two alternative proxies of the shareholder's choice in the space provided, with or without deleting 'the chair of the company, or failing him/her, the chair of the AGM'. The person whose name is first on the form of proxy and who is present at the AGM will be entitled to act as proxy to the exclusion of those whose names follow.
2. A shareholder may appoint two or more persons concurrently as proxies and may appoint more than one proxy to exercise voting rights attached to different securities held by the shareholder.
3. A proxy instrument must be in writing, dated and signed by the shareholder.
4. A proxy may not delegate his/her authority to act on behalf of the shareholder to another person.
5. A copy of the instrument appointing a proxy must be delivered to the company, or to any other person on behalf of the company before the proxy exercises any rights of the shareholder at the AGM.
6. Irrespective of the form of instrument used to appoint the proxy:
    a. the appointment is suspended at any time and to the extent that the shareholder chooses to act directly and in person in exercising any rights as a shareholder;
    b. the appointment is revocable unless the proxy appointment expressly states otherwise; and
    c. if the appointment is revocable, a shareholder may revoke the proxy appointment by cancelling it in writing or making a later inconsistent appointment of a proxy and delivering a copy of the revocation instrument to the proxy and the company.
7. Every shareholder, present in person or by proxy and entitled to vote, will on a show of hands have only one vote and, on a poll, every shareholder will have one vote for every share held.
8. Documentary evidence establishing the authority of the person signing this form of proxy in a representative capacity must be attached to this form unless previously recorded by the company or waived by the chair of the AGM.
9. A shareholder's instructions to the proxy must be indicated by that shareholder in the appropriate space provided in this form, failing which the proxy shall not be entitled to vote at the AGM in respect of the shareholder's votes exercisable at that meeting. Provided where the proxy is the chair, failure to so comply will be deemed to authorise the chair to vote in favour of the resolutions. A shareholder's instructions to the proxy must be indicated by inserting an X in the appropriate box. A proxy appointment shall be suspended should a shareholder wish to participate in the meeting in person after having submitted the form of proxy.
10. A shareholder may at any time appoint a proxy. For practical purposes, forms of proxy are requested to be lodged with the transfer secretaries, Singular Systems Proprietary Limited, 25 Scott Street, Waverley, 2090 or PO Box 1266, Bramley, 2018 or phuthumanathi@singularservices.co.za, to reach them not later than 11:00 SAST on Friday 22 August. As result of delays in postal services and restrictions which may apply to postal services, shareholders are encouraged to email their forms of proxy to the address provided above.
11. The completion and lodging of this form of proxy will not preclude the shareholder from attending the AGM and speaking and voting in person at the meeting to the exclusion of any proxy appointed in terms hereof.
12. An instrument of proxy shall be valid for any adjournment or postponement of the AGM, as well as for the meeting to which it relates, unless the contrary is stated therein but shall not be used at the resumption of an adjourned AGM if it could not have been used at the AGM from which it was adjourned for any reason other than that it was not lodged timeously for the meeting from which the adjournment took place.
13. A vote cast or act done in accordance with the terms of a form of proxy shall be deemed to be valid despite:
    a. The death, insanity or any other legal disability or incapacity of the person appointing the proxy; or
    b. The revocation of the proxy; or
    c. The transfer of a share in respect of which the proxy was given, unless notice as to any of the abovementioned matters shall have been received by the company at its registered office or by the chair of the AGM at the place of the AGM, if not held at the registered office, before the commencement or resumption (if adjourned) of the AGM at which the vote was cast or the act was done or before the poll on which the vote was cast.
14. The authority of a person signing the form of proxy:
    a. Under a power of attorney; or
    b. On behalf of a company or close corporation or trust, must be attached to the form of proxy unless the full power of attorney has already been received by the company or the transfer secretaries.
15. Where shares are held jointly, all joint holders must sign.

Our board of directors

Elias Masilela 61

Non-executive board chair

Qualifications: *BSocSci (Economics and Statistics) and MSc (Economic Policy and Analysis)*

Appointed: 1 April 2015 and elected as board chair with effect from 23 April 2024

Elias previously served as the CEO of the Public Investment Corporation Limited until June 2014, the head of policy analysis at Sanlam Limited and the deputy director-general at the National Treasury. Until the end of March 2024, he was also the chair of Sanlam, chair of Ingagaru Investments, BuMa Investment Holdings and Capital Harvest. Elias is a former board member of the South African Reserve Bank, Government Employees Pension Fund and United Nations Global Compact, among others. He holds a Bachelor of Social Science in Economics and Statistics from the University of Swaziland and a Master's in Economic Policy and Analysis from Addis Ababa University.

Other boards: Sanlam, Alternative Prosperity, Brightlights Learning, Buma Consulting, Buma Investment Holdings, Capital Harvest, DNA Economics EP Investments, Ingagaru Holdings, Ingagaru Investments, Seed Foundation and Strate.

Adv Kgomotso Ditsebe Moroka 70

Non-executive director

Qualifications: *BProc and LLB*

Appointed: 8 March 2007

Kgomotso is a senior counsel and member of the Johannesburg Bar. Until recently, she held non-executive directorships at Standard Bank Group Limited and Netcare Limited. Kgomotso serves as trustee of the Nelson Mandela Children's Fund, Hospital and the Apartheid Museum. She also served as the chair of M-Net's Phuthuma Futhi Trust. She holds a Baccalaureus Procurationis from the University of the North and an LLB from Wits.

Other boards: Elandsdrift Farms, Glocentric Property Fund, Kalagadi Manganese, Mentoprox, Nelson Mandela Children's Hospital, Phuthuma Futhi, Phuthuma Nathi and the South African Apartheid Museum.

Louisa Stephens 48

Non-executive director

Qualifications: *BBusSc (Finance), CA(SA) and CD(SA)*

Appointed: 6 August 2018

Louisa serves on the boards of a number of listed and unlisted companies. She serves as a director of Netcare Limited and Strate Proprietary Limited. She previously served as a director of Scancom PLC (MTN Ghana), The Institute of Directors in South Africa NPC, Royal Bafokeng Platinum Limited, African Bank Limited, South Ocean Holdings Limited and AFGRI Limited, and held management positions as chief investment officer of Circle Capital Ventures, general manager: finance investments at Nozala Investments, and fund manager of the uMnotho Fund at the National Empowerment Fund.

Other boards: Netcare Limited, Strate.

Christine Mideva Sabwa 52

Non-executive director

Qualifications: *BCom (Accounting), Certified Public Accountant of Kenya*

Appointed: 11 June 2020

Christine has a strong background in accounting and her experience spans numerous industries, including financial services, telecommunications (digital finance) and insurance. Over the past 29 years, she has gained experience in auditing, accounting, special investigations, revenue assurance, risk management, banking, governance and digital finance. With a successful career in financial services across consulting, insurance and banking, Christine worked for Standard Bank South Africa where she served as a senior manager, overseeing the strategic finance and tax function of operations in 15 African countries. She is the Managing Partner at Sabwa and Associates LLP based in Nairobi, servicing financial advisory needs of clients in Kenya.

Other boards: ABSA Bank Kenya, Achievers Limited, Britam Life Assurance Company (Kenya), Eclof Kenya, Green Fountains, Imani Capital, OIC, Sabwa and Associates, Shalom Group of Hospitals, and Yengo International.

Our board of directors continued

Dr Fatai Adegboyega Sanusi 63

Non-executive director

Qualifications: *MBBS, FRCOG*

Appointed: 11 June 2020

Fatai is a senior consultant in the United Kingdom National Health Service, serving in this position for 23 years at West Hertfordshire NHS Trust. He has many years of experience in governance and risk management at board level. He is active in education and training and served as a training director. He was a clinical director on many management committees including financial, future planning and nomination committee appointing consultants. He is a Fellow of the Royal College in England. Fatai holds a Bachelor of Medicine and Bachelor of Surgery from the University of Lagos.

Other boards: None outside of the group.

James Hart du Preez 66

Non-executive director

Qualifications: *CA(SA) and CD(SA)*

Appointed: 1 April 2021

James is a CA(SA) who was admitted as a partner of PricewaterhouseCoopers Inc (PwC) in 1996. As the clients and markets development leader for PwC Africa, he was responsible for digital marketing, advertising, sponsorships and business development. James served on the PwC – Europe, Middle East and Africa Business Development Board from 2010 to 2019. He retired from PwC in June 2019. James consulted for Citadel Wealth Management in a business development and marketing capacity. He is a CD(SA) of the Institute of Directors in South Africa NPC.

Other boards: Phuthuma Nathi.

Deborah Klein 56

Non-executive director

Qualifications: *B Bus Sci Advanced Management Programme (Harvard Business School)*

Appointed: 1 September 2023

Deborah's background spans commercial brand, marketing, communications, corporate social responsibility and human resources. She was previously the group chief marketing, corporate affairs and people officer at Sky. Her remit included brand reputation, internal and external communications including social media, and public affairs. She also led Sky's corporate social responsibility programme, including its commitment to reach Net Zero carbon emissions by 2030, and Sky's human resources strategy and function. Her focus has been on driving digital transformation, using new platforms and social media to engage customers and employees. She was previously chief executive Europe and Asia Pacific at The Engine Group, an integrated marketing services business, and earlier in her career worked in Strategy and Insight at Saatchi & Saatchi and Nielsen.

Other boards: Guardian Media Group, Nationwide Building Society and Xyon Healthcare.

Andrea Zappia 61

Non-executive director

Qualifications: *BSc (economics)*

Appointed: 1 September 2023

Andrea has been a senior executive at Sky for over 20 years. In his last role Andrea was the executive vice-president and chief executive officer New Markets and Businesses for the Sky Group. His responsibilities included SkyNews/SkyTG24 and, until a few months ago, SkyStudios, which he helped set up and lead, including the creation of SkyStudios Elstree. He has led the creation of SkyShowtime, a joint venture between Sky and Paramount Global JV, in which he served as the chairman up until 2023. He is chairman of MCH Group (the Swiss company that owns ArtBasel) and a long-term board member of EssilorLuxottica. He started his career at the multinational Procter&Gamble company, where he held the post of European group marketing manager. From 1996 to 2001, he was global sales and marketing director for Ferrari and Maserati. In 2003, he joined Sky Italia, where he held various executive positions before holding the post of CEO from 2011 to 2019.

Other boards: EssilorLuxottica and MCH Group.

Our board of directors continued

Calvo Phedi Mawela 49

Chief Executive Officer

Qualifications: *BSc Eng (Electrical)*

Appointed: 1 November 2018

Calvo was the CEO of MultiChoice South Africa after holding office as the group executive: policy and regulatory affairs for the MultiChoice Group. He previously held positions as a professional engineer at Sentech and broadcasting spectrum manager at ICASA. He also served in several ministerial advisory task teams, including the Digital Migration Working Group, Digital Dzonga and the Information and Communications Technology Policy Review Panel. He also served as a commissioner for the Presidential Commission on Fourth Industrial Revolution. He holds a Bachelor of Science in Electrical Engineering from the University of KwaZulu-Natal (previously University of Durban-Westville), a Management Advancement Programme Postgraduate Diploma from Wits Business School, a Postgraduate Diploma in Economics for Competition Law from King's College, London and Strategic IQ: Creating Smarter Corporations Certificate from Harvard Business School.

Other boards: Blue Lake Ventures and Phuthuma Nathi.

Timothy Neil (Tim) Jacobs 56

Chief Financial Officer

Qualifications: *HDipAcc and CA(SA)*

Appointed: 1 November 2018

Tim was previously the CEO of MultiChoice Africa and CFO of the Naspers video entertainment segment. He previously held positions as CFO of Nampak Limited, CFO of Transaction Capital Limited and interim CFO of Altron Group. He holds a Bachelor of Commerce, a Higher Diploma in Accounting from Rhodes University and is a chartered accountant CA(SA).

Other boards: None outside of the group.

MultiChoice
PHUTHUMA NATHI
SHARE THE FUTURE

www.phuthumanathi.co.za